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4 July 2018

**DERRISTON CAPITAL PLC
("Derriston" or the "Company")**

Posting of Circular

Further to the announcement made on 30 May 2018 (the "**Transaction Announcement**") the Company has today published an explanatory circular and notice of general meeting (the "**Circular**").

The Circular and form of proxy can be found on the Company's website, www.derristoncapital.co.uk and are being posted to Shareholders today. The General Meeting is to be held at the offices of Travers Smith LLP, 10 Snow Hill, London EC1A 2AL at 9.00 a.m. on 23 July 2018.

Capitalised terms used but not defined in this announcement have meanings given to them in the Transaction Announcement.

This announcement contains inside information.

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IMPORTANT INFORMATION

Dowgate Capital Stockbrokers Limited which is authorised and regulated in the United Kingdom by the Financial Conduct Authority is acting for Derriston Capital plc and S⁴ Capital Limited in connection with the proposals set out in this announcement and the Transaction Announcement and for no one else and will not be responsible to anyone other than Derriston Capital plc and S⁴ Capital Limited for providing the protections afforded to their clients or for providing advice in relation to this announcement or any matters referred to herein.

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The boards of Derriston Capital plc and of S⁴ Capital Limited, who have separately appointed Dowgate Capital Stockbrokers Limited, are both aware of and accept Dowgate Capital Stockbrokers Limited's role as broker to each such company in connection with the proposals set out in this Announcement.

Harry Hyman, Non-Executive Chairman

Derriston Capital plc, 201 Bishopsgate, London EC2M 3AB

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